

A photograph of an industrial facility, likely a refinery or chemical plant, at sunset. The scene is dominated by a complex network of metal pipes, structural steel beams, and towers. The sun is low on the horizon, creating a bright glow and casting long shadows. In the foreground, several large, dark-colored pipes run parallel to each other, leading the eye into the distance. The overall atmosphere is industrial and serene.

# **CGC** Acquisition of Sinopec Argentina

**June 30, 2021**

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## Acquisition. Financial and Operative Information

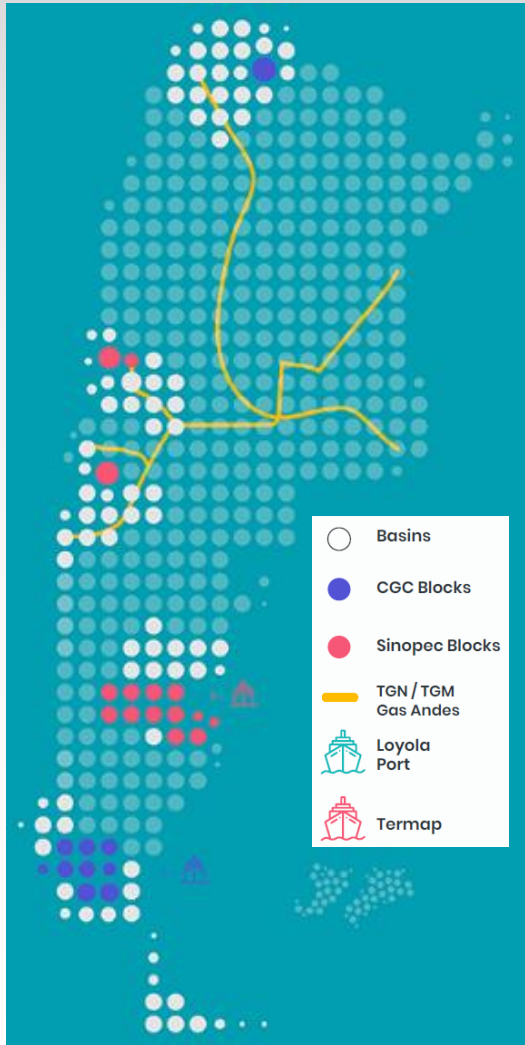
On June 30, 2021, the Company acquired 100% of the capital stock and votes of Sinopec Argentina Exploration and Production, Inc., a company incorporated under the laws of the Cayman Islands, which core business consists in the exploration and production of oil and gas through its subsidiaries in Argentina (the “Acquisition”).

This presentation includes for illustrative purposes certain historical operative and financial information of the Company and Sinopec Argentina Exploration and Production Inc., Argentine Branch (“Sinopec” or “Sinopec Argentina”), in both cases, corresponding to the fiscal year ended on December 21, 2020. In addition, the presentation also includes for illustrative purposes certain non-IFRS financial measures of the Company and Sinopec Argentina as of the date of the Acquisition.

The referred information is furnished solely for informational and illustrative purposes and is not indicative of consolidated results of the Company and Sinopec Argentina for the periods indicated herein. Furthermore, the referred information is not indicative of future results of the Company’s operations.

# Sinopec Argentina

Sinopec's concessions have one of the greatest growth opportunities in terms of conventional oil production in the country.



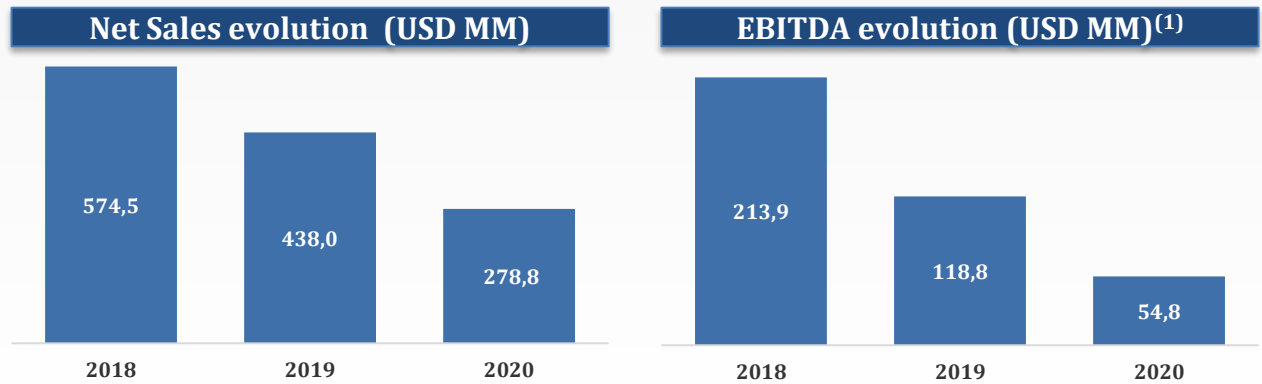
Average oil production of 15.639Bbl/d in 2020, and average gas production of 1.422Mm3/d. As of December 31, 2020, 1P reserves were 31 MMboe.

5<sup>th</sup> largest oil operator in Argentina, with potential to double production.

Approximately 1.200 productive wells in 20 concessions covering 4.668km<sup>2</sup>, mainly in San Jorge basin, and also in Neuquen and Cuyo basins.

Staff headcount of 351 employees and 2,082 indirect employees (contractors).

Main operating concessions in the same province (Santa Cruz) as CGC, sharing the same government authorities and the same unions.



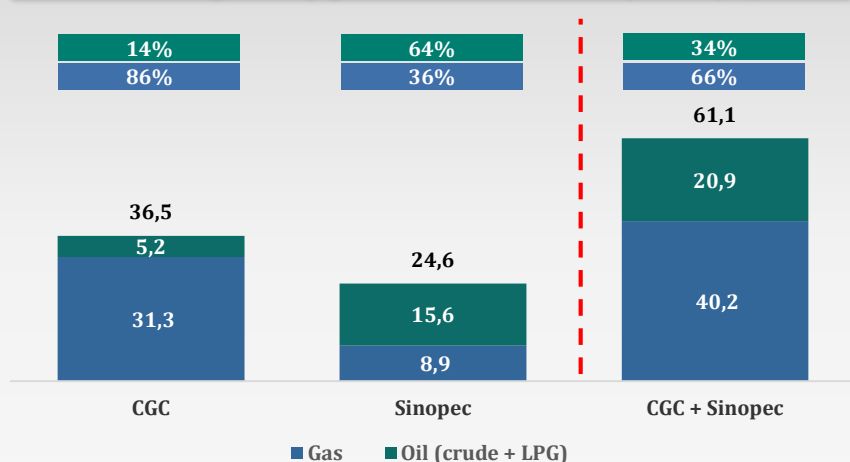
(1) Adjusted EBITDA calculated in accordance with the Indenture for CGC's 2021 & 2025 Senior Notes.

# CGC + Sinopec Argentina

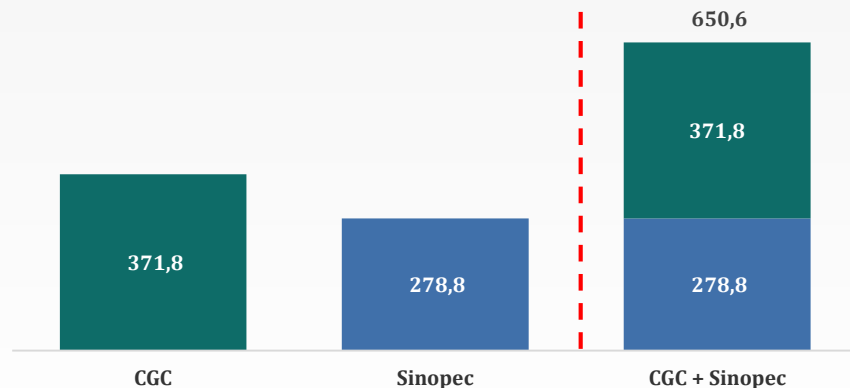


This transaction allows CGC to balance the oil and gas production mix, while increasing the Company's consolidated reserves more than 50%.

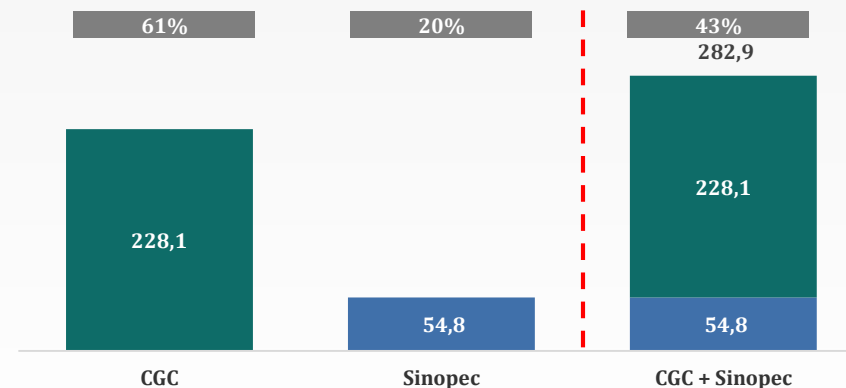
## Net average daily production in 2020 (Mboe/d)<sup>(1)</sup>



## Net Sales in 2020 (USD MM)<sup>(1)</sup>



## Adjusted EBITDA in 2020 (USD MM & Margin)<sup>(1)(3)</sup>



(1) Source: CGC's audited FFSS as of December 31, 2020 and Sinopec Argentina's audited FFSS as of December 31, 2020.

(2) Post Acquisition Estimated Net Debt to Adjusted EBITDA.

(3) Adjusted EBITDA calculated in accordance with the Indenture for CGC's 2021 & 2025 Senior Notes.